



The impatriate scheme





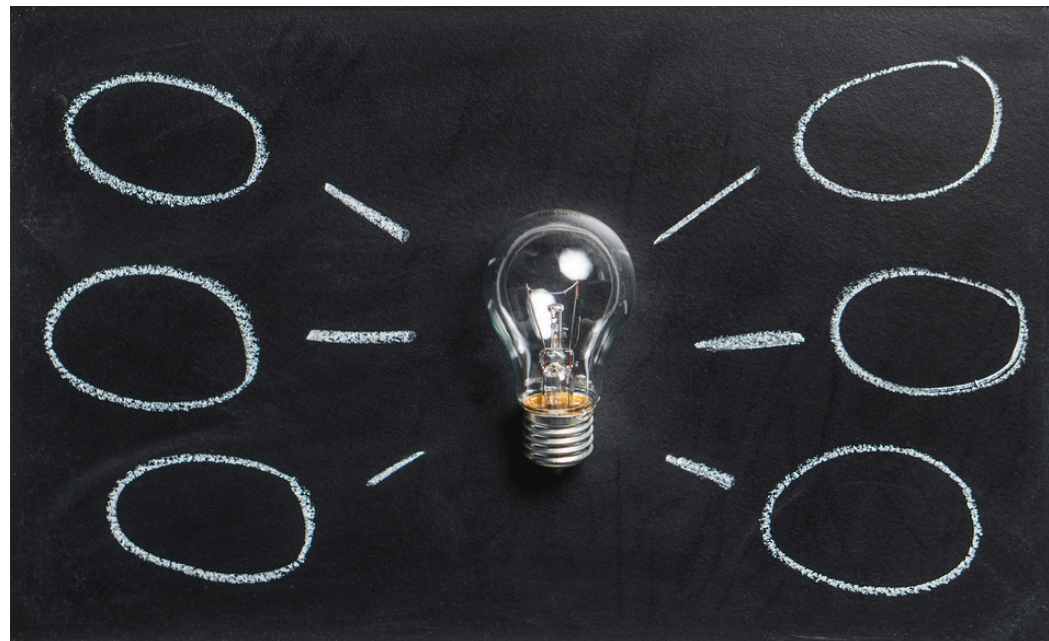
Introduction

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WHAT IS THE IMPATRIATE REGIME?

It represents a temporary preferential tax regime applicable to employees relocating their residency to Italy (Article 16, Paragraph 1, Legislative Decree No. 147/2015).





Advantages



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2. Advantages

- **For 5 years, a 50% reduction of taxable income from employment or self-employment in Italy.**
- **60% discount for residing with a minor child or in case of the birth of a child or adoption.**



*A decrease of
50% over a
period of 5
years*



Requirements

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3. – Requirements

THE PAIR OF REQUIREMENTS

- The worker did not reside in Italy during the three tax periods before the transfer and commits to residing there for a minimum of four years.
- The work is primarily conducted in Italy.



Italian citizens not registered with AIRE may still qualify if they were tax residents abroad in the three preceding tax periods as per the double taxation income convention.



Essential responsibilities

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Fulfillment	Description
<p style="text-align: center;">Employee Staff</p> <p style="text-align: center;">Written request to the employer (or if not recognized tax return)</p>	<p>A written request must be submitted to the employer, including:</p> <ul style="list-style-type: none"> • Personal information (full name and date of birth); • tax legislation; • the return date to Italy; • the initial date of employment in Italy; • the assertion of meeting the requirements outlined by the facilitation regime; • Current place of residence in Italy. • The dedication to promptly communicate any change in residence. • The disclaimer of not benefiting from tax incentives provided by other regulations. <ul style="list-style-type: none"> ◦ Established program for educators and scholars reentering Italy; ◦ Tax incentives for worker repatriation to Italy; ◦ Voluntary program for incoming residents. <p>The employer implements the benefit from the pay period subsequent to the request.</p>

Fulfillment	Description
<p style="text-align: center;">SELF-EMPLOYED</p> <p style="text-align: center;">Tax filing</p> <p style="text-align: center;">○</p> <p style="text-align: center;">Client communication</p>	<p>Self-employed individuals access the subsidized system directly through their tax return.</p> <p>Alternatively, clients can take advantage of the benefit by applying withholding tax to the compensation received. To do so, they need to submit a written request that includes:</p> <ul style="list-style-type: none"> • Personal information (full name and date of birth); • the tax legislation, the date of repatriation to Italy; • The assertion of eligibility for relief regime benefits. • Current place of residence in Italy. • The disclaimer of not benefiting from tax incentives provided by other regulations. <ul style="list-style-type: none"> ○ Established program for educators and scholars reentering Italy; ○ Tax incentives for worker repatriation to Italy; ○ Voluntary program for incoming residents. <p>Upon payment of the fee, the client retains 20% of the decreased taxable amount (10% or 8%).</p>



Professional charges



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Professional fee proposal (TBD)

Prog.	ACTION	DESCRIPTION	MINIMUM	MAXIMUM	TIMING
1	Initial consultation	<p>Initial analysis:</p> <ul style="list-style-type: none"> • Tax residency verification. • Verify AIRE registration or exemptions. • Review prior tax filings. • Analysis of the present circumstances • Guidance on suitable activities for self-employment or entrepreneurship. 	200	500	<u>1 week before the documentation is delivered</u>
2	Initial consultation	Preparation of essential forms and creation of valuable documentation	INCLUDED	INCLUDED	1 week before the documentation is delivered
3	Continuous consultation	Preparation of the tax return and framework for foreign property under the RW.	500	1.000	By June 30 of the year subsequent to the relocation.

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**One cannot
count one's
days, but one
can make
one's days
count.**



**Thank
you**
